



RESOLUTION
(53 - 2018)

**A RESOLUTION OF THE FAIRVIEW CITY COUNCIL AUTHORIZING A
TRANSFER OF FISCAL YEAR 2018-19 BUDGET APPROPRIATIONS FROM THE
STREET FUND TO THE GRANT AND SPECIAL PROJECT FUND**

WHEREAS, Jim Smith Excavating, Inc. was awarded the contract for completion of Phase VII of the NE Seventh Street (Main to Depot) sidewalk improvement project in the amount of \$221,896.50 via Resolution 46-2018; and

WHEREAS, expenses associated with Phase VII of the project will be paid from the Grant and Special Project Fund; and

WHEREAS, the City does not have sufficient appropriations budgeted in the Grant and Special Project Fund to complete the project; and

WHEREAS, the City desires to transfer appropriations from the Street Fund to the Grant and Special Project Fund for completion of Phase VII of the project; and

WHEREAS, the City Council wishes to comply with Oregon Budget Law; and

WHEREAS, OAR 150-294.450(3)(1) allows for transfers of appropriation authority via resolution; and

WHEREAS, the budget appropriation transfers provided herein do not change any fund by 10% or more from the adopted Fiscal Year 2018-19 Budget; and

WHEREAS, a resolution to accept the transfer of budgeted appropriations within the City of Fairview Fiscal Year 2018-19 Budget is necessary to continue to manage distribution of those resources and expenditures and to maintain compliance with ORS 294.463.

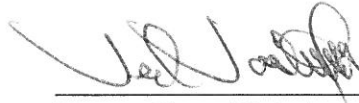
NOW, THEREFORE, BE IT RESOLVED BY THE FAIRVIEW CITY COUNCIL AS FOLLOWS:

Section 1 The Fairview City Council hereby authorizes the following Fiscal Year 2018-19 transfer of appropriations:

Transfer \$66,897 from the Street Fund to the Grant and Special Project Fund to Finance Phase VII of the Seventh Street (Main to Depot) Sidewalk Project			
Street Fund	Existing Budget	Proposed Change	Adjusted Budget
Personnel Services	242,267	-	242,267
Materials and Services	294,803	-	294,803
Capital Improvements	352,900	(66,897)	286,004
Interfund Transfers	25,823	66,897	92,720
Contingencies	486,678	-	486,678
Total Appropriations	1,402,471	-	1,402,471
Grant and Special Project Fund			
Resources: Transfers In	(84,432)	(66,897)	(151,329)
Capital Improvements	2,558,125	66,897	2,625,022

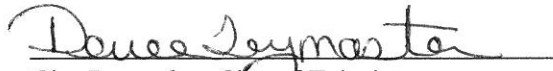
Section 2 This resolution is and shall be effective from the day of its passage.

Resolution adopted by the City Council of the City of Fairview, this 3rd day of October, 2018.



Mayor, City of Fairview
Ted Tosterud

ATTEST



City Recorder, City of Fairview
Devree Leymaster

10-3-2018

Date