

**FAIRVIEW URBAN RENEWAL AGENCY
FAIRVIEW, OREGON
ADOPTED BUDGET
FOR
FISCAL YEAR 2019-20**

BUDGET COMMITTEE

Board Members:

Brian Cooper, Chair
Natalie Voruz, Vice Chair
Mike Weatherby
Cathi Forsythe,
Keith Kudrna
Balwant Bhullar
Darren Riordan

Citizen Members:

Dan Kreamier
Steve Prom
William Fry
April Johnson
Douglas Walls
Erich Mueller
Steven Haschke

Prepared By:

Nolan Young, City Administrator & Budget Officer
Lesa Folger, Finance Director
Allan Berry, Public Works Director

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**Fairview Urban Renewal Agency
Fiscal Year 2019-20
BUDGET MESSAGE**

The City of Fairview City Council formed the Fairview Urban Renewal (UR) Agency on June 6, 2018. On November 7, 2018, the Council adopted the UR plan for the new Agency. March 6, 2019 the City of Fairview and the Fairview Urban Renewal Agency signed an Intergovernmental Agreement where the City would provide administrative and financial services to the new Agency. This includes assistance in adopting the annual budget.

Prior to expending any funds, the public agency must first appropriate those funds in accordance with Oregon Budget Law. On March 6, 2019, the UR Agency Board adopted a budget for the remaining portion of FY 2018–19. The Fiscal Year 2019-20 budget will be the Agency’s first full year budget. As such, it must go through the same budget committee process as the City’s municipal budget.

The following budget message is required by budget law. We will first identify the resources that we expect to be available for the year. The next section will discuss the proposed expenditures. The final section will look at reserves and contingencies. Following this budget message are two five-year tables. The first will identify proposed programs that will be pursued during that five-year period. The second is a five-year projection of revenue and expenditures.

FY 2019-20 Revenue:

To jumpstart the UR Agency, the City Council approved a \$650,000 bridge loan from General Fund excess reserves. These funds were included in the initial FY 2018-19 agency budget. It is anticipated at the beginning of FY 2019-20 that \$395,696 will remain from that initial bridge loan. This will be the agency’s beginning fund balance.

The primary source of revenue for the agency will be tax increment funds (TIF). The Agency receives the annual property tax increase for properties within the Agency boundary. That includes the anticipated 3% annual increase of most property tax assessments as well as new construction and personal property added to the tax rolls. It is anticipated that the TIF revenue received by the district will increase dramatically for the first five years of the agency, as indicated in the five year projections following this message. This is due in part because the development incentive program that was approved by the prior Council helped stimulate several developments. TIF revenue for this proposed budget is \$76,226. It is estimated that the amount for the following year will go to \$370,251.

The primary theory for urban renewal agencies is that they will borrow money to assist with development that creates additional TIF revenue. This revenue is then used to pay off the debt. The Fairview Urban Renewal Plan proposes that in the summer of 2019, the agency issue a \$3.4 million revenue bond. We anticipate taking that action in July and have included that revenue in this proposed budget. Total anticipated resources for the urban renewal agency in fiscal year 2019–20, including beginning fund balance, is \$3,884,922 (see graph #1 on page 6).

FY 2019-20 Expenditures:

The proposed agency budget includes appropriated expenditures of \$2,272,928 (see graph #2 on page 6). These expenditures include the following:

Administrative Services: \$309,000

The \$132,750 materials and services appropriation is for the following expenditures:

- Consulting Services \$59,000
 - UR technical consultant \$5,000
 - Miscellaneous consulting services \$10,000
 - Vacant lot development \$24,000
 - Wetland delineation \$20,000

- Personnel services are budgeted at \$66,000. The services are provided by City employees. The District will reimburse the City for the actual hourly costs of those employees who work on the administration, projects, and programs for the Agency (BIP19-028).

- Legal Services \$4,000

- Annual Audit \$3,750

Development Assistance Programs: \$1,120,000

- \$300,000 is being budgeted for the Private Development Grant Program. Grants are to be provided for demolition, site feasibility studies, environmental remediation, tenant business improvements in eligible locations, and infrastructure improvements needed for development.

- \$820,000 for the System Development Charge (SDC) Assistance Program where urban renewal will pay the city utility SDCs required for some types of development.

Public Infrastructure Assistance: \$760,000

- \$500,000 to assist with the construction funding for the NE 223rd Street Railroad pedestrian and bike lane costs. We are still completing the design, so we do not know what the final project cost will be. The URA funds will be used as seed money to pursue any additional funding needed.
- \$80,000 for design of the Halsey and Fairview Parkway roundabout. The feasibility study is still being completed. Once that is done the City Council will need to determine whether they wish to proceed with the design phase of the project.
- \$180,000 for the flood plain study related to the Fairview Creek bypass for the intersection at Halsey and NE 223rd Street.

Debt Service: \$252,745

- \$27,625 in interest payments on the \$650,000 City General Fund bridge loan. The intent is not to make any principal payments for two to five years.
- The urban renewal plan calls for the agency to issue a \$3.4 million bond in 2019. The anticipated average annual interest and principle on the 20-year bond is estimated at \$225,120 (BIP 19-032). The City bridge loan will help fund the payment in FY 2019-20.

Contingency:

The proposed budget includes a contingency of \$1,614,347 (see graph #3 on page 7). This is the amount remaining after the expected materials and services, development assistance program, public infrastructure assistance, and debt service expenses have been met. Contingency funds can be appropriated if needed prior to July 1, 2020. If the contingency funds are not needed, they will be included in the FY 2020-21 URA budget's beginning fund balance.

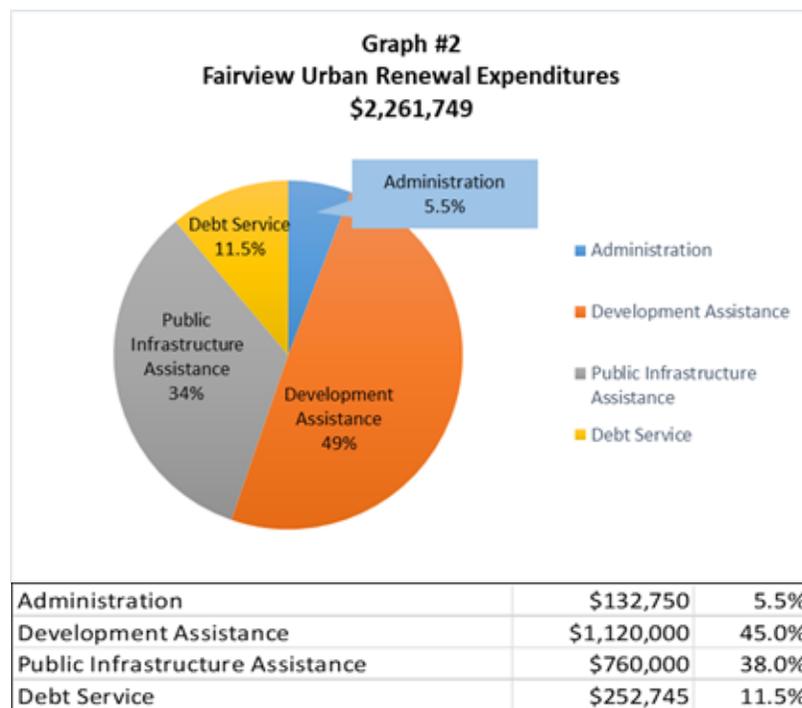
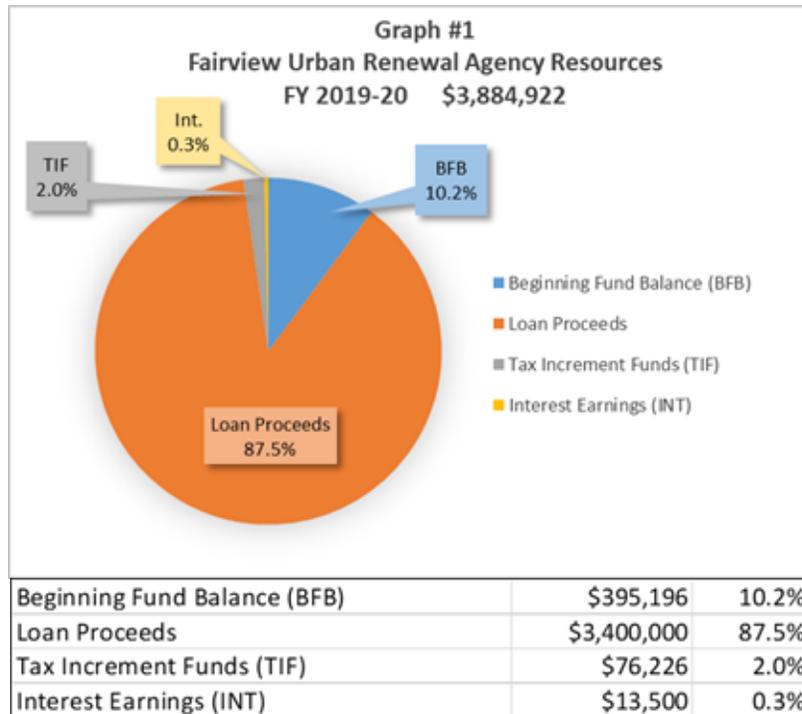
Conclusion

We look forward to working with the Budget Committee on reviewing the FY 2019-20 proposed Urban Renewal Agency budget.

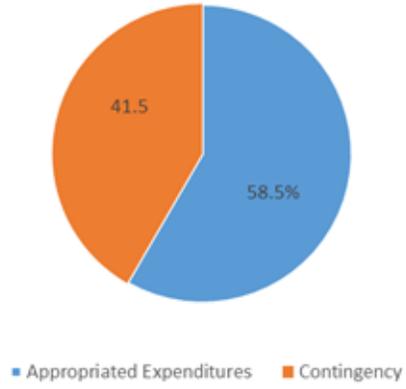
Respectfully Submitted,



Nolan K Young
City Administrator



Graph #3
Fairview Urban Renewal Agency use of Resources
FY 2019-20



Appropriated Expenditures	\$2,261,745	58.5%
Contingency	\$1,614,387	41.5%

**GENERAL INFORMATION FORM
FY 2019-20**

FUND/ FUND NUMBER
AGENCY DIRECTOR
DIRECTOR DIRECT PHONE NUMBER
DIRECTOR EMAIL:
EMPLOYEE = 0

Urban Renewal Agency
Nolan K Young
503-674-6221
youngn@ci.fairview.or.us

DESCRIPTION OF PURPOSE/FUNCTION: This budget is for the fiscal activity of the new Fairview Urban Renewal Agency. It will be directed towards accomplishing the activities identified in the urban renewal plan that was adopted by the urban renewal agency board on November 7, 2018.

DESCRIPTION OF MAJOR DIFFERENCE(S) BETWEEN FY 2019-20 AND FY 2018-19: This is the second budget for the agency that the first full year budget adopted by the full budget committee. Major aspects of the proposed budget are as follows:

- Resources include a proposed \$3.4 million loan, the remaining funds from the \$650,000 bridge loan from the City of Fairview and the first year of tax increment funds that will be available from property tax payments beginning in the fall of 2019.
- Administrative services include legal fees, audit and personnel services for administration of the agency and its programs and projects provided by employees for the City of Fairview.
- This fiscal year we will be implementing two programs to benefit and stimulate private development: 1) Private Development Grant program: We have budgeted \$300,000 for this program to allow us to assist with new developments and development of businesses in current commercial space and 2) SDC assistance program (\$820,000)
- \$500,000 to provide seed money for the construction of the pedestrian/bicycle Railroad undercrossing on NE 223rd Street.
- \$260,000 for two feasibility studies: 1) roundabout and 2) Fairview Creek by-pass.

Fairview Urban Renewal Agency
FISCAL YEAR 2019-20
Adopted Budget

2016-2017 Actuals	2017-2018 Actuals	2018-2019 Adopted Budget Amended	Account Number	Line Item Name	2019-2020 Proposed Budget	2019-2020 Approved Budget	2019-2020 Adopted Budget
-	-	-	300-01-4995000	BEGINNING FUND BALANCE	390,616	395,696	395,696
-	-	-	300-01-4361100	INTEREST - LGIP	13,000	13,000	13,000
-	-	650,000	300-01-4390110	CITY LOAN REVENUE	-	-	-
-	-	-	300-01-4390120	TIF REVENUE	76,226	76,226	76,226
-	-	-	300-01-4393300	BOND PROCEEDS - URA	3,400,000	3,400,000	3,400,000
-	-	650,000		RESOURCES TOTAL	3,879,842	3,884,922	3,884,922
-	-	133,000	300-00-6300100	CONTRACT SERVICES	39,000	39,000	39,000
-	-	121,304	300-00-6300109	INTERAGENCY CONTRIBUTION	20,000	20,000	20,000
-	-	-	300-00-6300100	AUDIT	3,750	3,750	3,750
-	-	-	300-00-6330200	LEGAL	4,000	4,000	4,000
-	-	-	300-00-6330600	PERSONNEL SERVICES	66,000	66,000	66,000
-	-	-	300-00-6490100	URA GRANTS	300,000	300,000	300,000
-	-	-	300-00-6490200	URA SDC ASSISTANCE	820,000	820,000	820,000
-	-	254,304		MATERIALS AND SERVICES TOTAL	1,252,750	1,252,750	1,252,750
-	-	-	300-00-6730124	STREET PROJECTS	580,000	580,000	580,000
-	-	-	300-00-6730211	WATER PROJECTS	-	-	-
-	-	-	300-00-6730213	STORMWATER PROJECTS	180,000	180,000	180,000
-	-	-		CAPITAL OUTLAY TOTAL	760,000	760,000	760,000
-	-	-	300-00-6470400	URA BOND PRINCIPAL	120,000	-	-
-	-	-	300-00-6470401	URA BOND INTEREST	105,120	105,120	105,120
-	-	-	300-00-6470501	CITY LOAN INTEREST	27,625	27,625	27,625
-	-	-		DEBT SERVICE TOTAL	252,745	132,745	132,745
-	-	395,696	300-00-6910000	CONTINGENCY	1,614,347	1,739,427	1,739,427
-	-	395,696		OTHER TOTAL	1,614,347	1,739,427	1,739,427
-	-	650,000		TOTAL URA EXPENSES	3,879,842	3,884,922	3,884,922
-	-	-		FAIRVIEW URA TOTAL	-	-	-

Supplemental Information

URBAN RENEWAL PROGRAM EXPENDITURES

A FIVE YEAR PLAN

Account Number	Project Description	Project Cost (FY 2018-2024)	FISCAL YEAR						
			2018-19 (Status)	2019-20	2020-21	2021-22	2022-23	2023-24	
	Private Development Grants	700,000	Estimated =						
			Actual =		\$300,000	\$100,000	\$100,000	\$100,000	\$100,000
			Status =						
	Utility SDC Assistance	3,480,000	Estimated =						
			Actual =		\$820,000	\$500,000	\$400,000	\$1,000,000	\$760,000
			Status =						
	Reservoir #1 Rehab.	0	Estimated =	\$121,304					
			Actual =						
			Status =						
	NE 223rd Railroad Unercrossing	500,000	Estimated =		\$500,000				
			Actual =						
			Status =						
	Water System Well #10	520,000	Estimated =			\$520,000			
			Actual =						
			Status =						
	Vacant Property Development	48,000	Estimated =	\$24,000					
			Actual =		\$24,000				
			Status =	50% to be completed					
	Halsey/Fairview Pkway Roundabout	800,000	Estimated =	\$20,000					
			Actual =		\$180,000	\$600,000			
			Status =	To be Completed					
	Halsey/NE 223rd Flood Plain/Fairview Creek bypass	200,000	Estimated =	\$20,000					
			Actual =		\$180,000				
			Status =	To be Completed					
	Wet Land Delineation North of Salish Ponds	20,000	Estimated =						
			Actual =		\$20,000				
			Status =						
	Park-N-Ride	1,000,000	Estimated =					\$1,000,000	
			Actual =						
			Status =						
	Street and Pedestrian Improvements on NE 223	1,000,000	Estimated =					\$1,000,000	
			Actual =						
			Status =						
	Roundabout Halsey & NW 223	900,000	Estimated =						\$900,000
			Actual =						
			Status =						
	Streetscape on Halsey	2,200,000	Estimated =						\$2,200,000
			Actual =						
			Status =						
	TOTALS For Fiscal Years =	\$11,368,000		\$185,304	\$2,024,000	\$1,720,000	\$500,000	\$3,100,000	\$3,960,000

Urban Renewal Agency Budget
Five Year Projections

		FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
REVENUE							
	BFB	0	395,696	1,619,427	-49,930	-7,183	2,568,868
	TIF	0	76,226	370,251	876,103	1,091,480	1,311,012
	Interest	0	13,000	20,000	2,000	60,000	
	City Loans	650,000	-	-	-	-	-
	Bond Proceeds		3,400,000	-	-	6,000,000	-
	Total Revenue	650,000	3,884,922	2,009,678	828,173	7,144,297	3,879,880
EXPENDITURES							
Materials & Services							
	Contract Services	131,000	59,000				
	Personnel Services		66,000	67,980	70,019	72,120	74,284
	Legal	2,000	4,000	4,000	4,000	4,000	4,000
	Audit	0	3,750	3,700	3,811	3,925	4,043
	Grants		300,000	100,000	100,000	100,000	100,000
	Insurance	0	0	0	0	0	0
	SDC Assistance	0	820,000	500,000	400,000	1,000,000	760,000
	sub-total	133,000	1,252,750	939,608	841,758	2,575,429	1,663,011
Capital							
	Streets	0	580,000	600,000	0	2,000,000	2,100,000
	Water	121,304	0	520,000	0	0	0
	Sewer	0	0	0	0	0	0
	Storm Water		180,000				
	sub-total	121,304	760,000	1,120,000	1,120,000	2,000,000	2,100,000
	City Loan Payback	0	27,625	27,625	27,625	677,625	0
	Bond Payments		225,120	244,635	244,635	726,091	726,091
	Debt Sub-Total		252,745	272,260	272,260	1,403,716	726,091
	Total Expenditures	254,304	2,265,495	2,059,608	841,758	4,575,429	3,763,011
			-2,265,495				
	Surplus	395,696	1,619,427	-49,930	-7,183	2,568,868	116,869

A public meeting of the Fairview Urban Renewal Agency Board will be held on June 5, 2019 at 7:00 p.m. (following the Fairview City Council Meeting) at Fairview City Hall, 1300 N.E. Village Street, Fairview, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Fairview Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Fairview City Hall, Administration/Finance Department, 1st Floor, 1300 N.E. Village Street, Fairview, Oregon 97024, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.fairvieworegon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Nolan K. Young

Telephone: (503) 665-7929

Email: youngn@ci.fairview.or.us**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital	0	0	395,696
Federal, State and All Other Grants	0	0	0
Revenue from Bonds and Other Debt	0	650,000	3,400,000
Interfund Transfers	0	0	0
All Other Resources Except Division of Tax & Special Levy	0	0	13,000
Revenue from Division of Tax	0	0	76,226
Revenue from Special Levy	0	0	0
Total Resources	0	650,000	3,884,922

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	0	0	0
Materials and Services	0	254,304	1,252,750
Capital Outlay	0	0	760,000
Debt Service	0	0	132,745
Interfund Transfers	0	0	0
Contingencies	0	395,696	1,739,427
All Other Expenditures and Requirements	0	0	0
Unappropriated Ending Fund Balance	0	0	0
Total Requirements	0	650,000	3,884,922

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program			
FTE for that unit or program			
Fairview Urban Renewal Agency	0	650,000	3,884,922
FTE	0	0	0
Total Requirements	0	650,000	3,884,922
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The Fairview Urban Renewal Agency was established in FY18/19. Initial Funding was obtained through a bridge loan from the City of Fairview in the amount of \$650,000. Full Faith and Credit Funding in the amount of \$3,400,000 is expected to be solicited in FY19/20.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$650,000	\$0
Total	\$650,000	\$0

Check here if this is an amended form.

• Submit two (2) copies to the county assessor by July 15.

Notification

_____ authorizes its 20__ - ____ ad valorem tax increment amounts
(Agency name) by plan area for the tax roll of _____
(County name)

(Contact person) (Telephone number) (Date submitted)

(Agency's mailing address) (Contact person's e-mail address)

Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

Part 1: Option One Plans (Reduced Rate). [ORS 457.435(2)(a)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax	Special Levy Amount**
_____	\$ _____ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	_____
_____	\$ _____ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	_____
_____	\$ _____ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	_____
_____	\$ _____ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	_____

Part 2: Option Three Plans (Standard Rate). [ORS 457.435(2)(c)]

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
_____	\$ _____ OR _____	_____	_____
_____	\$ _____ OR _____	_____	_____
_____	\$ _____ OR _____	_____	_____

Part 3: Other Standard Rate Plans. [ORS 457.445(2)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
_____	\$ _____ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
_____	\$ _____ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
_____	\$ _____ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
_____	\$ _____ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	

Part 4: Other Reduced Rate Plans [ORS 457.445(1)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
_____	\$ _____ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
_____	\$ _____ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
_____	\$ _____ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
_____	\$ _____ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	

Notice to Assessor of Permanent Increase in Frozen Value. Beginning tax year 2019-20, permanently increase frozen value to:

Plan Area Name	New frozen value
_____	\$ _____
_____	\$ _____

***All Plans except Option Three:** Enter amount of Increment Value to Use that is less than 100 percent or check "Yes" to receive 100 percent of division of tax. **Do NOT enter an amount of "Increment Value to Use" AND check "Yes."**
****If an Option One plan enters a Special Levy Amount, you MUST check "Yes" and NOT enter an amount of "Increment to Use."**
*****Option Three plans enter EITHER an amount of "Increment Value to Use" to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the "Amount from Division of Tax" stated in the ordinance, NOT both.**
******If an Option Three plan requests both an amount of "Increment Value to Use" that will raise less than the amount of division of tax stated in the 1998 ordinance and a "Special Levy Amount," the "Special Levy Amount" cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.**



6605 SE Lake Road, Portland, OR 97222
PO Box 22109 Portland, OR 97269-2169
Phone: 503-684-0360 Fax: 503-620-3433
E-mail: legals@commnewspapers.com

AFFIDAVIT OF PUBLICATION

State of Oregon, County of Multnomah, SS I, Charlotte Allsop, being the first duly sworn, depose and say that I am the Accounting Manager of the **Gresham Outlook**, a newspaper of general circulation, serving Gresham in the aforesaid county and state, as defined by ORS 193.010 and 193.020, that

**City of Fairview
Notice of Budget Committee Meeting
Urban Renewal Agency
Ad#: 102993**

A copy of which is hereto annexed, was published in the entire issue of said newspaper(s) for 1 week(s) in the following issue(s):
04/09/2019

Charlotte Allsop
Charlotte Allsop (Accounting Manager)

Subscribed and sworn to before me this 04/09/2019.

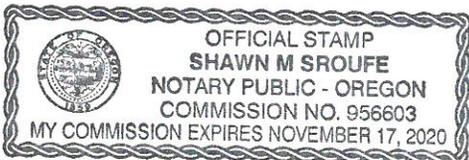
[Signature]
NOTARY PUBLIC FOR OREGON

Acct #: 100342
Attn: Devree Leymaster
FAIRVIEW, CITY OF
PO BOX 337
FAIRVIEW, OR 97024

NOTICE OF BUDGET COMMITTEE MEETING

A public meeting of the Budget Committee of the Fairview Urban Renewal Agency, City of Fairview, Multnomah County, State of Oregon, to discuss the budget for the fiscal year of July 1, 2019 to June 30, 2020, will be held at Fairview City Hall Council Chambers, 1300 NE Village Street, Fairview, Oregon, 97024. The meeting will take place on Monday, April 29, 2019 at 7:00 PM. The purpose of the meeting is to receive the budget message and to receive comment from the public on the budget. Any person may appear at the meeting and discuss the proposed programs with the Budget Committee. The meeting will be continued, as needed, to Monday, May 6, 2019, 7:30 PM, unless subsequently noticed.

A copy of the budget document may be inspected or obtained on or after April 22, 2019 at Fairview City Hall Administration/Finance Offices, 1300 NE Village Street, Fairview, Oregon 97024, between the hours of 8:00 AM and 5:00 PM. The budget document will also be available for download from the city website at www.fairvieworegon.gov.
Published 04/09/2019
GO102993





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 E-mail: legals@commnewspapers.com

AFFIDAVIT OF PUBLICATION
 State of Oregon, County of Multnomah, SS I,
 Charlotte Allsop, being the first duly sworn,
 depose and say that I am the Accounting
 Manager of the **Gresham Outlook**, a newspaper
 of general circulation, serving Gresham
 in the aforesaid county and state, as defined
 by ORS 193.010 and 193.020, that

City of Fairview
Form LB-1
Ad#: 113153

A copy of which is hereto annexed, was
 published in the entire issue of said
 newspaper(s) for 1 week(s) in the
 following issue(s):
05/31/2019

Charlotte Allsop

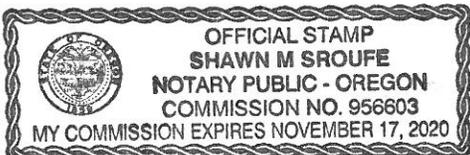
Charlotte Allsop (Accounting Manager)

Subscribed and sworn to before me this
05/31/2019.

[Signature]

NOTARY PUBLIC FOR OREGON

Acct #: 100342
 Attn: **Lesla Colger**
 FAIRVIEW, CITY OF
 PO BOX 337
 FAIRVIEW, OR 97024



A public meeting of the Fairview City Council will be held on June 5, 2019 at 7:00 p.m. at Fairview City Hall, 1300 N.E. Village Street, Fairview, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the City of Fairview Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Fairview City Hall, Administration/Finance Department, 1st Floor, 1300 N.E. Village Street, Fairview, Oregon 97024, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.fairvieworegon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Nolan K. Young

Telephone: (503) 665-7929

Email: youngn@ci.fairview.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital	11,535,338	11,443,346	13,111,700
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	5,970,349	5,802,884	6,888,635
Federal, State & all Other Grants, Gifts, Allocations & Donations	1,645,253	1,704,301	1,970,878
Revenue from Bonds and Other Debt	0	3,155,000	0
Interfund Transfers / Internal Service Reimbursements	468,529	713,586	3,303,944
All Other Resources Except Current Year Property Taxes	571,548	299,686	1,382,136
Current Year Property Taxes Estimated to be Received	2,367,556	2,480,481	2,588,572
Total Resources	22,558,573	25,599,284	29,245,865

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,782,816	2,610,084	2,767,887
Materials and Services	5,897,436	7,199,762	7,202,451
Capital Outlay	418,555	5,480,838	6,208,678
Debt Service	272,881	381,795	561,608
Interfund Transfers	468,529	1,337,569	3,303,944
Contingencies	0	6,860,834	7,451,054
Special Payments	18	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	12,718,338	1,728,402	1,750,243
Total Requirements	22,558,573	25,599,284	29,245,865

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund - Administration	363,426	403,029	404,823
FTE	1.80	1.88	1.65
General Fund - Finance	220,826	250,015	218,696
FTE	1.65	1.65	1.34
General Fund - Court	86,601	96,312	88,405
FTE	0.75	0.75	0.66
General Fund - Public Works Community Services	196,028	347,559	281,001
FTE	1.65	1.69	1.79
General Fund - Public Works Parks	252,552	354,572	376,434
FTE	1.53	1.96	2.33
General Fund - Recreation	0	0	0
FTE	0.00	0.00	0.00
General Fund - Police Services	2,605,574	2,507,718	2,641,738
FTE	1.33	0.00	0.00
General Fund - Fire / BOEC / Emergency Management	1,290,403	1,340,644	1,388,958
FTE	0.00	0.00	0.00
General Fund - Other Requirements	3,892,597	3,321,964	2,842,191
FTE	0.00	0.00	0.00
Recreation Fund	147,890	171,035	203,685
FTE	1.00	1.30	1.30
Administrative Excise Charge Fund	90,822	173,122	168,161
FTE	0.00	0.00	0.00
Building Fund	768,861	627,486	823,453
FTE	1.47	1.45	1.45
Grant and Special Projects Fund	95,958	3,401,920	5,217,619
FTE	0.00	0.00	0.00
Public Works State Tax Street Fund	1,378,370	1,402,471	1,669,785
FTE	2.08	2.36	2.29
Public Works Facility Fee Fund	0	143,150	357,628
FTE	0.00	0.00	0.00
Water System Development Charge Fund	458,340	464,861	1,156,618
FTE	0.00	0.00	0.00
Sewer System Development Charge Fund	713,030	722,992	1,238,201
FTE	0.00	0.00	0.00
Storm Water System Development Charge Fund	199,717	156,126	269,728
FTE	0.00	0.00	0.00
Parks and Open Spaces System Development Charge Fund	82,564	165,479	144,682
FTE	0.00	0.00	0.00
Public Works Water Fund	2,738,704	2,889,780	2,246,712
FTE	4.53	4.70	5.07
Public Works Sewer Fund	4,152,208	3,985,938	4,521,471
FTE	3.57	3.75	3.69
Public Works Storm Water Fund	1,559,233	1,478,875	1,647,988
FTE	2.77	2.92	3.19
Not Allocated to Organizational Unit or Program	1,264,869	1,194,236	1,337,888
FTE	0.00	0.00	0.00
Total Requirements	22,558,573	25,599,284	29,245,865
Total FTE	24.13	24.41	24.76

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

Full Faith and Credit Financing in the amount of \$3,155,000 was obtained in FY18/19 to reimburse the General Fund for the design of, and to finance the construction of, a new Public Works Shop Facility.

A Public Works Facility Fee Fund was established in FY18/19. Each residential or business unit is charged a fee of \$4.82 per month in order to establish a revenue source to repay the Full Faith and Credit Financing for the Public Works Shop Facility.

All capital projects with multiple funding sources are now accounted for in the Grants and Capital Projects Fund, resulting in increased transfers to the Fund.

The Fairview Urban Renewal Agency (URA) was established in FY18/19. The City provided a bridge loan of \$650,000 to the URA, which will be repaid over five years with interest.

There were no other major changes in activities or financing.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2017-18	Rate or Amount Imposed This Year 2018-19	Rate or Amount Approved Next Year 2019-20
Permanent Rate Levy (rate limit 3.4902 per \$1,000)	3.4902	3.4902	3.4902
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$3,155,000	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$867,297	\$0
Total	\$4,022,297	\$0



RESOLUTION
(8 - 2019)

A RESOLUTION OF THE FAIRVIEW URBAN RENEWAL AGENCY BOARD OF DIRECTORS ADOPTING THE FISCAL YEAR 2019-20 BUDGET AND MAKING APPROPRIATIONS

WHEREAS, on April 29, 2019, the Fairview Urban Renewal Agency Budget Committee, after appropriate deliberation and public hearing, approved the budget for Fiscal Year 2019-20; and

WHEREAS, in accordance with Oregon Budget Law, after holding a public hearing, the Agency Board seeks to adopt a budget and appropriate Agency revenues and expenditures for Fiscal Year 2019-20; and

WHEREAS, the Agency Board of Directors is the governing body duly authorized to take all actions on behalf of the Fairview Urban Renewal Agency.

NOW, THEREFORE, BE IT RESOLVED BY THE FAIRVIEW URBAN RENEWAL AGENCY BOARD AS FOLLOWS:

Section 1 The Fairview Urban Renewal Board hereby adopts the budget for Fiscal Year 2019-20 (July 1, 2019 – June 30, 2020), in the total amount of \$3,884,922. The budget is now on file at Fairview City Hall, 1300 NE Village Street, Fairview, Oregon.

Section 2 The Agency Board hereby makes the following appropriations in the amounts stated for Fiscal year 2019-20, and for the purposes shown below is hereby appropriated.

<u>Fairview Urban Renewal Agency</u>	
<i>URBAN RENEWAL</i>	2,012,750
<i>DEBT SERVICE</i>	132,745
<i>CONTINGENCY</i>	1,739,427
<i>TOTAL APPROPRIATIONS</i>	<u>3,884,922</u>

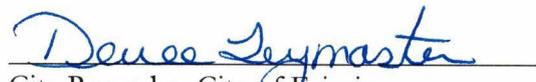
Section 3 This resolution is and shall be effective from the date of its passage.

Resolution adopted by the Fairview Urban Renewal Agency Board, this 5th day of June, 2019.



Chair, Fairview Urban Renewal Board
Brian Cooper

ATTEST



City Recorder, City of Fairview
Devree Leymaster

June 6, 2019

Date



RESOLUTION
(9 - 2019)

A RESOLUTION OF THE FAIRVIEW URBAN RENEWAL AGENCY BOARD OF DIRECTORS TO CERTIFY TO THE MULTNOMAH COUNTY ASSESSOR A REQUEST FOR THE FAIRVIEW URBAN RENEWAL AGENCY PLAN AREA FOR THE MAXIMUM AMOUNT OF REVENUE THAT MAY BE RAISED BY DIVIDING THE TAXES UNDER SECTION 1e, ARTICLE IX OF THE OREGON CONSTITUTION AND OREGON REVISED STATUTES CHAPTER 457

WHEREAS, the Fairview Urban Renewal Board is the governing and directing body for the activities of the Urban Renewal Agency for Fairview; and

WHEREAS, the Board has caused all required actions to take place to assure the public hearing, notification, and other requirements have been met to enable the adoption of the Agency Budget for Fiscal Year 2019-20; and

WHEREAS, the Board has adopted the budget for Fiscal Year 2019-20 and wishes to declare the maximum tax increment amount available in accord with Oregon Revised Statutes Chapter 457 and the Municipal Budget Act.

NOW, THEREFORE, BE IT RESOLVED BY THE FAIRVIEW URBAN RENEWAL AGENCY BOARD AS FOLLOWS:

Section 1 The Fairview Urban Renewal Board hereby authorizes raising the maximum amount of all available property taxes applicable to the incremental values in the boundaries of the Fairview Urban Renewal District.

Section 2 This resolution is and shall be effective from the date of its passage.

Resolution adopted by the Fairview Urban Renewal Agency Board, this 5th day of June, 2019.



Chair, Fairview Urban Renewal Board
Brian Cooper

ATTEST



City Recorder, City of Fairview
Devree Leymaster



Date