



RESOLUTION
(03 - 2020)

A RESOLUTION OF THE FAIRVIEW URBAN RENEWAL AGENCY BOARD OF DIRECTORS AUTHORIZING THE TRANSFER OF BUDGET APPROPRIATIONS

WHEREAS, the Fairview Urban Renewal Agency Board wishes to comply with Oregon Budget Law; and

WHEREAS, OAR 15-294.450(3)(1) allows for transfers of appropriations via resolution; and

WHEREAS, the budget appropriation transfer provided herein does not change any fund by 10% or more from the adopted Fiscal Year 2019-20 Budget; and

WHEREAS, a resolution to accept the transfer of budgeted appropriations within the Fairview Urban Renewal Agency Fiscal Year 2019-20 Budget is necessary to continue to manage distribution of those resources and expenditures and to maintain compliance with ORS 294.471(3)(a) and 294.463.

NOW, THEREFORE, BE IT RESOLVED BY THE FAIRVIEW URBAN RENEWAL AGENCY BOARD AS FOLLOWS:

Section 1 The Fairview Urban Renewal Agency Board hereby authorizes the following proposed budget transfer to the FY 2019-20 Budget:

Transfer Fairview URA Appropriations of \$106,415 Between Categories			
Urban Renewal Fund	Existing Budget	Proposed Change	Adjusted Budget
EXPENDITURES			
Materials & Services	1,252,750	(106,415)	1,146,335
Debt Service	132,745	106,415	239,160
Total Appropriations	\$ 1,385,495	\$ -	\$ 1,385,495

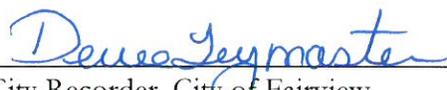
Section 2 This resolution is and shall be effective from the date of its passage.

Resolution adopted by the Fairview Urban Renewal Agency Board, this 17th day of June, 2020.



Chair, Fairview Urban Renewal Board
Brian Cooper

ATTEST



City Recorder, City of Fairview
Devree Leymaster

06-24-2020

Date