



RESOLUTION
(41- 2020)

A RESOLUTION OF THE FAIRVIEW CITY COUNCIL AUTHORIZING THE TRANSFER OF BUDGET APPROPRIATIONS WITHIN THE GENERAL FUND FOR FISCAL YEAR 2020-21

WHEREAS, the City Council wishes to comply with Oregon Budget Law; and

WHEREAS, OAR 150-294.450(3)(1) allows for transfers of appropriation authority via resolution; and

WHEREAS, the budget appropriation transfers provided herein do not change any fund by 10% or more from the adopted Fiscal Year 2020-21 Budget and in fact only transfer allocations within one fund, not across funds; and

WHEREAS, the changes to the Fiscal Year 2020-21 Budget as proposed herein do not impact the total authorized expenditures of any fund; and

WHEREAS, a resolution to accept the transfer of budgeted appropriations within the City of Fairview Fiscal Year 2020-21 Budget is necessary to continue to manage distribution of those resources and expenditures and to maintain compliance with ORS 294.471(3) (a) and 294.463.

NOW, THEREFORE, BE IT RESOLVED BY THE FAIRVIEW CITY COUNCIL AS FOLLOWS:

Section 1 The City Council hereby authorizes the following proposed budget transfer to the FY2020-21 Budget:

Transfer General Fund Appropriations of \$63,992 Between Categories			
General Fund	Existing Budget	Proposed Change	Adjusted Budget
Administration	\$ 453,050	\$ 48,992	\$ 502,042
Interfund Transfers	156,025	15,000	171,025
Contingencies - Excess Reserves	872,076	(63,992)	808,084
Fund Total	1,481,151	-	1,481,151

Section 2 This resolution is and shall be effective from the day of its passage.

Resolution adopted by the City Council of the City of Fairview, this 15th day of July, 2020.



Mayor, City of Fairview
Brian Cooper

ATTEST



City Recorder, City of Fairview
Devree Leymaster

7-17-2020

Date