

RESOLUTION

(13-2012)

**A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF FAIRVIEW APPROVING AN
AMENDMENT TO THE INTERGOVERNMENTAL AGREEMENT WITH THE CITY OF
GRESHAM FOR THE PURCHASE AND FINANCING OF WASTEWATER TREATMENT PLANT
CAPACITY**

WHEREAS, the City of Fairview and the City of Gresham entered into an Intergovernmental Agreement (IGA) dated November 21, 2001 for the City of Fairview purchase and financing of wastewater treatment plant capacity from the City of Gresham; and

WHEREAS, pursuant to the IGA, the City of Fairview financed the purchase of capacity in the wastewater treatment plant, owned and operated by the City of Gresham, at the interest rate of 3.69% per annum; and

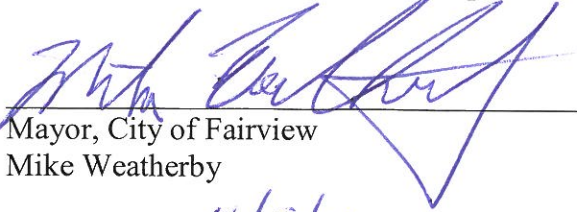
WHEREAS, the financing terms in the IGA were based, in part, on the financing terms the City of Gresham received through a clean water State Revolving Fund Loan Agreement with the State of Oregon, Department of Environmental Quality (SRF Loan); and

WHEREAS, the City of Gresham has refinanced the SRF Loan resulting in cost savings and wishes to provide the City of Fairview with its proportionate share of such cost savings.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAIRVIEW AS FOLLOWS:

- Section 1.** Section 4 of the Intergovernmental Agreement between the City of Fairview and the City of Gresham for the purchase and financing of wastewater treatment plant capacity, dated November 21, 2001 ("IGA"), is deleted in its entirety and replaced by the Revised Debt Schedule as provided in Attachment A, hereby incorporated into this Resolution.
- Section 2.** All remaining provisions of the IGA remain in full force and effect.
- Section 3.** This resolution is and shall be effective after its passage by the City Council.

Resolution adopted by the City Council of the City of Fairview, this 4th day of April, 2012.

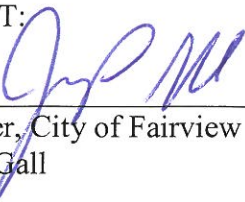


Mayor, City of Fairview
Mike Weatherby

4/5/12

Date of Signing

ATTEST:



Recorder, City of Fairview
Joseph Gall