



## ***Columbia Cascade Enterprise Zone***

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- *100% Tax Abatement on Qualified Investments*
  - *3 & 5 Year Programs*
  - *Easy Process*
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### **Minimum Investment:**

- 3 Yr. - \$1million capital & \$250,000 tenant improvement/M&E
- 5 Yr. - \$2 Million capital & \$500,000 tenant improvement/M&E

### **Employment**

- 10% employment increase<sup>1</sup>
- No concurrent job loss within 30 miles
- Maintain employment levels during period of exemption
- First source hiring agreement

### **Job Quality**

- Average FTE wages: 150% Oregon minimum wage
- Non-mandated benefits meet national average<sup>2</sup>
- Training and advancement opportunities

### **Application Fee**

- Minimum \$250 or .1% of improvement value
- Unused portion of fee may be refunded

***Contact Fairview Zone Manager Sarah Selden at 503-674-6242***

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<sup>1</sup> For businesses located within 30 miles average annual employment must be increased by 10% and maintained. Firms located beyond 30 miles must increase site employment by one position.

<sup>2</sup> Excludes workers compensation, unemployment, social security

# ***Fairview Columbia Cascade Enterprise Zone***

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## ***Key Requirements & Authorization Process***

- 1. Requirements for Eligibility (285C.135)**
  - Business to Business goods and services
  - Manufacturing, assembly, fabrication, processing, shipping or storage
  - Hotel or Motel
  - Corporate activities that serve statewide, regional, national, or global operations (administrative, design, financial, management, marketing)
  - E-Commerce
- 2. Application Process (285C.140)**
  - Pre-authorization meeting with County Assessor and First Source Agency
  - Sponsor to make formal finding that business is eligible and the activities undertaken by the firm will significantly enhance the economy, promote purposes of the zone, and increase employment within the zone
- 3. Minimum Employment Requirements (285C.160)**
  - City sets minimum requirements
  - City to adopt resolution setting minimum requirements
- 4. Construction-in-process exemption (285C.170)**
  - Use form: “Application for Cancellation of Assessment on Commercial Facilities Under Construction”
  - File before April 1 of the assessment year for which the exemption is sought.<sup>3</sup>
  - Property in service by January 1 of the assessment year is not eligible, use is for production or other testing

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<sup>3</sup> “Assessment Year” means calendar year (ORS 308.007) “Tax Year” is July 1 – June 30