



**URBAN RENEWAL AGENCY
RESOLUTION
(6 - 2019)**

**A RESOLUTION OF THE FAIRVIEW URBAN RENEWAL AGENCY BOARD
AUTHORIZING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2018-19,
TRANSFERRING APPROPRIATIONS FROM CONTINGENCY TO MATERIALS
AND SERVICES**

WHEREAS, the Fairview City Council voted to approve Resolution 16-2019, authorizing the City Administrator to enter into a contract for Reservoir 1 improvements; and

WHEREAS, the Fairview City Council voted to approve Resolution 23-2019, authorizing the recognition of resources from the Fairview Urban Renewal Agency; and

WHEREAS, the adopted Fairview Urban Renewal Plan includes providing financial assistance toward the rehabilitation of Reservoir 1; and

WHEREAS, the Fairview Urban Renewal Agency Board wishes to contribute \$121,304 to the city's Reservoir 1 Rehabilitation Project; and

WHEREAS, the Fairview Urban Renewal Agency Board wishes to comply with Oregon Budget Law; and

WHEREAS, a supplemental budget with a hearing is required as this was an unforeseen occurrence; and

WHEREAS, a properly noticed public hearing was held April 17, 2019, prior to the Fairview Urban Renewal Agency's consideration of Resolution 6-2019.


NOW, THEREFORE, BE IT RESOLVED BY THE FAIRVIEW URBAN RENEWAL AGENCY BOARD AS FOLLOWS:

Section 1 The Agency Board hereby authorizes the following proposed supplemental budget for FY2018-19:

Transfer Appropriations of \$121,304 Between Categories in the FY2018-19 Fairview URA Budget to Fund a Contribution to the City for Completion of the Reservoir 1 Rehabilitation Project			
Fairview URA	Current Budget	Transfer	Adjusted Budget
Materials & Services	133,000	121,304	254,304
Contingency	517,000	(121,304)	395,696
	<u>\$ 650,000</u>	<u>\$ -</u>	<u>\$ 650,000</u>


Section 2 This resolution is and shall be effective from the date of its passage.

Resolution adopted by the Fairview Urban Renewal Agency Board, this 17th day of April, 2019.



Chair, Fairview Urban Renewal Board
Brian Cooper

ATTEST



City Recorder, City of Fairview
Devree Leymaster

April 23, 2019

Date