



RESOLUTION
(8 - 2019)

A RESOLUTION OF THE FAIRVIEW URBAN RENEWAL AGENCY BOARD OF DIRECTORS ADOPTING THE FISCAL YEAR 2019-20 BUDGET AND MAKING APPROPRIATIONS

WHEREAS, on April 29, 2019, the Fairview Urban Renewal Agency Budget Committee, after appropriate deliberation and public hearing, approved the budget for Fiscal Year 2019-20; and

WHEREAS, in accordance with Oregon Budget Law, after holding a public hearing, the Agency Board seeks to adopt a budget and appropriate Agency revenues and expenditures for Fiscal Year 2019-20; and

WHEREAS, the Agency Board of Directors is the governing body duly authorized to take all actions on behalf of the Fairview Urban Renewal Agency.

NOW, THEREFORE, BE IT RESOLVED BY THE FAIRVIEW URBAN RENEWAL AGENCY BOARD AS FOLLOWS:


Section 1 The Fairview Urban Renewal Board hereby adopts the budget for Fiscal Year 2019-20 (July 1, 2019 – June 30, 2020), in the total amount of \$3,884,922. The budget is now on file at Fairview City Hall, 1300 NE Village Street, Fairview, Oregon.

Section 2 The Agency Board hereby makes the following appropriations in the amounts stated for Fiscal year 2019-20, and for the purposes shown below is hereby appropriated.

Fairview Urban Renewal Agency	
<i>URBAN RENEWAL</i>	2,012,750
<i>DEBT SERVICE</i>	132,745
<i>CONTINGENCY</i>	1,739,427
<i>TOTAL APPROPRIATIONS</i>	<u>3,884,922</u>


Section 3 This resolution is and shall be effective from the date of its passage.

Resolution adopted by the Fairview Urban Renewal Agency Board, this 5th day of June, 2019.



Chair, Fairview Urban Renewal Board
Brian Cooper

ATTEST



City Recorder, City of Fairview
Devree Leymaster

June 6, 2019

Date