



RESOLUTION
(57 - 2020)

A RESOLUTION TO INCREASE APPROPRIATIONS IN THE GRANT AND CAPITAL PROJECTS FUND DUE TO THE PURCHASE AND ANTICIPATED PURCHASE OF LAND

WHEREAS, the City Council wishes to comply with Oregon Budget Law; and

WHEREAS, OAR 294.338(3) allows for an increase in appropriations for unanticipated non-tax revenue via resolution; and

WHEREAS, the City expects to realize unanticipated non-tax revenue in the Grants and Capital Projects Fund of \$305,696 as a transfer in from the Fairview Urban Renewal Agency; and

WHEREAS, the City expended \$55,696 for the purchase of tax lot 1N3E27CC 5200 (.18 vacant acres on the south side of NE Halsey Street, east of NE 223rd Avenue); and

WHEREAS, the City expects to expend \$250,000 as an earnest money payment for tax lots 1N3E33AB 100, 200, and 400 (5.1 vacant acres on the south side of NE Halsey Street, east of NE Village Street); and

WHEREAS, these expenditures were not anticipated in the City Budget at the time the Fiscal Year 2020-21 Budget was adopted.

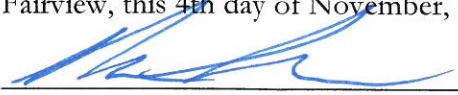
NOW, THEREFORE, BE IT RESOLVED BY THE FAIRVIEW CITY COUNCIL AS FOLLOWS:

Section 1 The City Council hereby authorizes the following proposed budget appropriations to the FY2020-21 Budget:


Recognize \$305,696 in Unanticipated Non-Tax Revenue and the Associated Expense				
Grant & Capital Projects Fund	Existing Budget	Proposed Change	Adjusted Budget	
Resources	\$ (3,290,698)	\$ (305,696)	\$ (3,596,394)	
Materials & Services	\$ -	\$ -	\$ -	
Capital Improvements	3,241,403	305,696	3,547,099	
Debt Service	-	-	-	
Transfers	23,784	-	23,784	
Other	25,511	-	25,511	
Fund Total	-	-	-	

Section 2 This resolution is and shall be effective from the date of its passage.

Resolution adopted by the City Council of the City of Fairview, this 4th day of November, 2020.



Mayor, City of Fairview
Brian Cooper

ATTEST


City Recorder, City of Fairview
Devree Leymaster

11-5-2020

Date